

Admission No.....

Term:

Date:

Section:_____



Plot No. 2, Knowledge Park-III, Greater Noida (U.P.) –201306

**POST GRADUATE DIPLOMA IN MANAGEMENT (2022-24)
MID TERM EXAMINATION (TERM -II)**

Subject Name: **Business Simulation**

Time: **00.20 Minutes**

Sub. Code: **PG29**

Max Marks: **20**

Note: All the students are required to answer all question based on Business Simulation knowledge and its software SimVenture functions for Business Simulation Game.

All Question carry equal marks. Please ✓ (tick) your answer-

All questions are multiple choice questions. You have to answer based on your knowledge and experience while playing Business Simulation Game on SimVenture

1. Where can you find the latest advice during the game?

- 1) Help
- 2) History
- 3) Game
- 4) Advisor

2. Where can you look at a summary of what is happening within the 4 function areas of the business?

- 1) Notepad
- 2) History
- 2) Performance Report
- 4) Overview

3. Which of the following can you use to navigate to pages within the simulation?

- 1) Homepage
- 2) Menu
- 3) Overview
- 4) Back
- 5) All of these

4. When the product design is changed, the new design is completed?

- 1) In the same month
- 2) In the next month
- 3) Depends on how you allocate the task
- 4) None of these

5. When the price is changed, the new price applies

- 1) In the same month
- 2) In the next month
- 3) None of these

6. How many ways are there to raise capital?

- 1) 2
- 2) 3
- 3) 4
- 4) 5
- 5) 6

7. Where would you find the scenario briefing within the game?

- 1) Help
- 2) Game
- 3) Advisor
- 4) Menu
- 5) Tool

8. In Production - what does the automatic calculation do when ticked?

- 1) Sets the number of units to contract out based on space available
- 2) Allocates time available to produce maximum number of units in house
- 3) Randomly selects the number of units to create in house

9. How many different ways can you manage Credit Control?

- 1) 2
- 2) 3
- 3) 4
- 4) 5

10. Where is the Business Plan template located?

- | | |
|----------|------------|
| 1) Help | 2) Game |
| 3) Tools | 4) Advisor |
- 11. Where can you view the current selling points?**
- | | |
|--------------------|-----------------|
| 1) Market Report | 2) Overview |
| 3) Customer Report | 4) All of these |
- 12. Where can you select a new component supplier?**
- | | |
|--------------|------------------|
| 1) Location | 2) Purchasing |
| 3) Resources | 4) None of these |
- 13. Where do you find the skill set of employees?**
- | | |
|----------------|-------------|
| 1) Time/Effort | 2) Overview |
| 3) Management | 4) Training |
- 14. Where can you check which segment the business is operating in?**
- | | |
|------------|-------------|
| 1) Tools | 2) Help |
| 3) History | 4) Overview |
- 15. What is the maximum number of months you can run a new business for?**
- | | |
|-------------|-------------|
| 1) 1 month | 2) 2 months |
| 3) 3 months | 4) 6 months |
- 16. Where would you find a summary of the game settings and performance?**
- | | |
|-----------------------|-----------------|
| 1) Overview | 2) History |
| 3) Performance Report | 4) All of these |
- 17. Where is the Glossary located?**
- | | |
|---------|------------|
| 1) Help | 2) Tools |
| 3) Game | 4) Preview |
- 18. Where can you negotiate contracts with Distributors?**
- | | |
|-------------------|-----------------------|
| 1) Sales Channels | 2) Marketing Strategy |
| 3) Operations | 4) Resources |
- 19. Where can you locate the number of hours you are working per week?**
- | | |
|------------|---------------|
| 1) Time | 2) Efficiency |
| 2) Efforts | 3) Overview |
- 20. Can you print notes from the notepad?**
- | | |
|--------|-------|
| 1) Yes | 2) No |
|--------|-------|